



CREATIVITY VS INNOVATION VS INVENTION



** Creativity is the ability /skill to generate new ideas /concepts. Creativity is more about “Imagination”.



** Innovation is the realisation of creativity into Practical with some Values. It is more about “Implementation”. Innovation is mostly focus on something improvement over existing.



** Invention is creating something entirely New or Novel Idea with industrial applicability. This is mostly help on Technology logical advancement for product or process. The Non obvious /Unique innovation is qualify for Patent (IPR)

Innovation = (Creativity X Realisation or Execution X Value (Business impact or Profit))

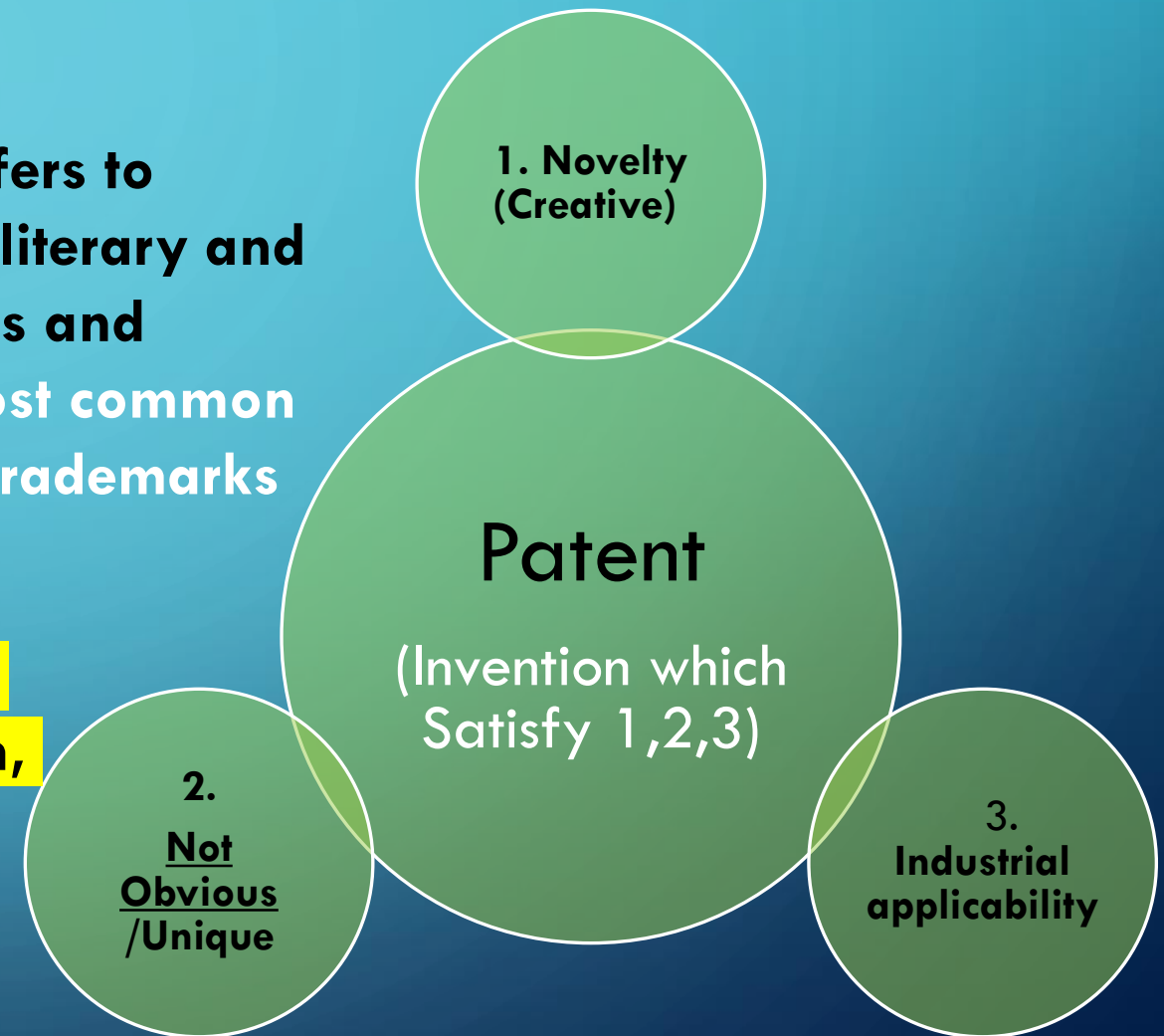
Both Innovation and Invention are subset of Creativity.



IPR & PATENT

Intellectual property Right (IPR) refers to creations of the mind: inventions; literary and artistic works; and symbols, names and images used in commerce. The most common IPRs include Patents, Copyrights, Trademarks and Trade Secrets

Patent - An invention is a solution to a specific technological problem, which may be a product or a process. Validity -20 Years





Example:- This idea is about a Pencil cum bottle

This is definitely a creative, novel idea, but it may not be suitable for industrialisation or have a minimal business impact.

It is a clear candidate for a Patent in the case of industrial applicability not being evaluated